

Date of Issue: April 3, 2023

Department of General Services
Energy and Resource Management Office
401 North Street, Room 403 North Office, Harrisburg, PA 17120

Bulletin Number 3
on
Invitation for Bids for Project No. DGS Master IPA 2023

Submission Deadline: Tuesday, April 11, 2023
Time of Opening: 2:00 PM

IFB CHANGES

1. The submission deadline has been extended by 9 days. The new due date is **Thursday, April 20, 2023, at 2:00 pm.**

REQUEST FOR INFORMATION

1. **Question:** With respect to the bid form, should bidders assume pricing as of a certain date? The bid does not specify which index to use. As the traditional LIBOR based swap is going away, lenders are using alternative indices and not necessarily using the same index. I think that it may be difficult to compare rates using different indices if pricing is not as of a certain date. Rates change every day, and bidders may use different dates for their chosen index making a fair and accurate evaluation more challenging for the Commonwealth.

Answer: Proposers shall assume pricing based on rates available on April 17, 2023. Proposers may choose their preferred index. The awarded proposer shall use the same index submitted in its bid proposal when financing individual projects under the awarded DGS Master IPA 2023.



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